

VISION

OBALLY RECOGNISED ECONOMY WHERE GOOD GROWTH DELIVERS HIGH LEVELS OF PROSPERITY, JOBS AND QUALITY OF LIFE FOR EVERY

AMBITION.....BY 2036....

- To have a £100bn plus economy, becoming a positive, above average contributor to the UK economy;
- To close the productivity gap with x (appropriate exemplar);
- To reduce the proportion of jobs that pay less than the real living wage by x
- To hit the 2.3% for private sector investment in innovation;
- To reduce the employment rate gap for all disadvantaged groups by x (including all disabled groups);
- To deliver 10,000 to 13,000 new homes per annum of which x will be affordable

BUSINESS & WORKFORCE

IMPACT AREA	METRIC
GROWTH & PRODUCTIVITY	<ul style="list-style-type: none"> • Economic output (£ billion per year) • Output per head (£ per hour worked) • Business birth, death and net rates • Exports as a % of GVA
INNOVATION	<ul style="list-style-type: none"> • R&D expenditure (public/private) • Investments by British private sector equity & venture capital association members • % of firms engaged in product & process innovation (UK Innovation Survey)
GOOD JOBS AND EARNINGS	<ul style="list-style-type: none"> • Employment rate (% of working population) • Economic inactivity rates (% of working age population) • 20% earn less than (£ per week) / real living wage • Weekly median wages (£)
SKILLS & TALENT	<ul style="list-style-type: none"> • % of working age population with NVQ Level 4 qualification • % of working age population with no qualifications

PLACE

IMPACT AREA	METRIC
COMMUNITIES	<ul style="list-style-type: none"> • Absolute low income – children living in households with income below 60% of medium income • Residents satisfaction with their local area - % of people either satisfied/dissatisfied with their neighbourhood • Quality of life/place – Halifax quality of life survey
ENERGY & ENVIRONMENTAL SUSTAINABILITY	<ul style="list-style-type: none"> • CO2 emissions per capita • Air quality (% deaths attributed to air pollution) • % of households in fuel poverty • Area of land experiencing a reduction in flooding likelihood (hectares – EA stats)
SITE DEVELOPMENT	<ul style="list-style-type: none"> • Area of developed land (hectares) • Housing units completed by tenure/affordability • House price/land value/rental effects • Commercial floor space constructed/refurbished

TRANSPORT & CONNECTIVITY

IMPACT AREA	METRIC
TRANSPORT	<ul style="list-style-type: none"> • Satisfaction with transport infrastructure National Highways & Transport 3 • Satisfaction with public transport customer survey) • Widening labour markets (deprived communities) – access to urban centres/employment within 20/40 using public transport/cycling, etc • Mode share (Key route network speeds/Traffic volumes, Km of new facilities) • % of smartcard/m-ticket transactions
BROADBAND	<ul style="list-style-type: none"> • Business premises with superfast broadband service made available • Households with superfast broadband service made available • Download speeds • Take-up